

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,665.8	-76.1	-0.35%
BSE Sensex	71,892.5	-379.5	-0.53%
GIFT Nifty*	21,681.0	-71.5	-0.33%
Dow Jones	37,715.0	+25.50	+0.07%
S&P 500	4,742.8	-27.0	-0.57%
Nasdaq	14,765.9	-245.4	-1.63%
FTSE 100	7,721.5	-11.7	-0.15%
CAC 40	7,530.9	-12.3	-0.16%
DAX	16,769.4	+17.72	+0.11%
Shanghai*	2,961.5	-0.8	-0.03%
Nikkei 225*	33,464.2	-75.5	-0.23%
Hang Seng*	16,581.0	-203.0	-1.21%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	70.4	+0.03	+0.04%
Brent Oil	75.9	-0.1	0.0
Gold	2,072.0	-1.4	0.0
Silver	23.9	-0.1	0.0
Copper	3.9	0.0	0.0
US Cotton #2	80.5	+0.53	+0.66%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	-0.01	-0.82
USD/INR	83.31	0.06	0.07
GBP/INR	105.96	0.01	0.01
EUR/INR	91.78	-0.20	-0.21
DX Index	101.58	0.24	0.24

VIX	Value	Change (Pts)	Change (%)
India VIX	14.6	-0.1	-0.68%
S&P 500 VIX	13.2	+0.75	+6.02%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.206	+0.011
US 10-Year Yield	3.944	-0.003

Market Updates

The Markets are expected to open marginally lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 76 points lower at 21,665 on Wednesday.

Mahindra and Mahindra Financial Services:

The company recorded an overall disbursement of Rs 4,900 crore, up 5% YoY for December, and business assets of Rs 96,850 crore, up 25% YoY.

MOIL:

The company recorded a production volume of 1.85 lakh MT, up 31% YoY for December, and sales of 11.01 lakh MT, up 40% YoY from April to December.

Coal India:

The company recorded coal production at 532 MT during April-Dec 2023, up 11% YoY, and non-regulated sector consumers hit a record high of 98 MT during April-Dec 2023.

Mahindra EPC Irrigation:

The company received four orders worth Rs 13.34 crore from the office of the Assistant Engineer of the Water Users Association for the supply of pressurised micro irrigation systems.

Yes Bank:

The lender recorded loans and advances at Rs 2.17 lakh crore, up 11.9% YoY, and deposits at Rs 2.41 lakh crore, up 13.2% YoY. The lender's CASA ratio stood at 29.7% vs. 29.9%.

Vedanta:

The company's unit, BALCO, received a tax demand worth Rs 23 crore.

Affle India:

The company will buy a 9.03% stake in Explurger for Rs 37.3 crore to enrich its vertical reach to the relevant users by using the AI-powered social media app of Explurger.

Maruti Suzuki:

The company recorded total production at 1.21 lakh units, down 2.9% YoY, and passenger car production at 64,802 units, down 3.7% YoY. The auto manufacturer's mini and compact car production stood at 63,855 units, down 23.8% YoY.

Hero MotoCorp:

The company recorded vehicle sales at 393,952 units, down 0.1% YoY and motorcycle sales at 354,658 units, down 0.6% YoY. The company's exports stood at 16,110 units, up 25.7% YoY.

Exide Industries:

The company will increase its corporate guarantee to Exide Energy Solutions by Rs 1,000 crore. The corporate guarantee limit will be increased from Rs 2,000 crore to Rs 3,000 crore.

Avenue Supermarts:

The company recorded standalone revenue at Rs 13,247 crore, up 17.2% YoY, and the number of stores at 341 as of Dec. 31.

Life Insurance Corp.:

The company received a tax demand of Rs 117 crore from Telangana tax authorities for FY17.

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